

**NZ Filipino Sto Nino Devotees Trust**  
**2013 Financial Statements**

# **NZ Filipino Sto Nino Devotees Trust**

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**For the Year Ended 31 March 2013**

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# **NZ Filipino Sto Nino Devotees Trust**

Directory

As at 31 March 2013

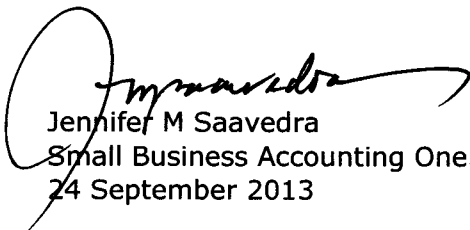
<b>Nature of Business</b>	Charitable Trust
<b>Address</b>	228 Penrose Road Mt Wellington Auckland 1060
<b>Beneficiary</b>	Public
<b>Accountants</b>	Small Business Accounting Onehunga 46 Selwyn Street Onehunga  Auckland

## Independent Accountant's Review Report

I have reviewed the accompanying statement of financial position of NZ Filipino Sto Nino Devotees Trust as of 31 March 2013 and the related statements of activity and cash flows for the year the ended. The review includes primarily applying analytical procedures to management's financial data and making inquiries of management. I have not performed an Audit, accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Generally Accepted Accounting Principles (GAAP) and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view.



Jennifer M Saavedra  
Small Business Accounting Onehunga  
24 September 2013

# NZ Filipino Sto Nino Devotees Trust

## Statement of Financial Performance

For the Year Ended 31 March 2013

	Note	2013 \$	2012 \$
<b>Operating Revenue</b>			
Donations		2,978.30	8,289.00
PSIS Commission		21,540.00	10,700.00
Fiesta Mass Collection		3,427.40	3,075.80
Raffle Proceeds		6,380.00	5,516.00
Vendors/Stalls		5,050.00	5,800.00
Souvenir Program		7,078.71	-
Grants - Lion Foundation		3,000.00	5,000.00
Grants - Lottery		-	13,150.00
Grants - COGS		3,350.00	3,000.00
Grants - Mt Wellington		-	1,000.00
Grants - Auckland Council		10,500.00	-
Grants - Four Winds Foundation		1,000.00	-
Sponsor - SM Development Corp		6,000.00	3,877.47
Sponsor - PSIS		6,000.00	6,700.00
Sponsor - Western Union		6,600.00	4,500.00
Sponsor - Planet Earth		300.00	1,000.00
		<b>83,204.41</b>	<b>71,608.27</b>
<b>Less Expenses</b>			
Advertising		2,000.00	9,376.77
Assets Under \$500		237.43	706.59
Bank Fees & Charges		67.50	5.00
Cleaning		483.00	480.00
Design & Layout		2,214.00	-
Costumes		1,883.60	5,705.49
Decorations/Props		1,361.39	2,557.70
Depreciation		844.00	866.00
Donations		3,700.00	1,607.80
Hireage		8,057.17	8,345.41
Fees & Registration		111.11	51.11
Flowers		1,263.53	1,340.00
Food and Drinks		6,875.03	5,599.39
Gifts and Prizes		1,207.26	3,873.46
Interest Paid		8.28	-
Photography/Video		240.00	1,427.28
Printing & Stationery		5,666.26	1,277.29
Repairs & Maintenance		-	812.90
Statues		-	320.00
Storage Fees		4,114.83	1,618.00
Telephone		185.54	80.54
Training / Materials		3,249.00	2,833.60
Travel & Transportation		2,259.69	1,959.48
Venue Hire		7,184.85	7,131.50
		<b>53,213.47</b>	<b>57,975.31</b>
<b>Operating Surplus before Other Income</b>		<b>29,990.94</b>	<b>13,632.96</b>

The accompanying notes form part of these financial statements.

The above information has been prepared without performance of audit or review engagement procedures and must be read subject to the statement of disclaimer.

# NZ Filipino Sto Nino Devotees Trust

## Statement of Financial Performance (continued)

For the Year Ended 31 March 2013

	Note	2013 \$	2012 \$
<b>Other Income</b>			
Interest Received		417.30	395.52
<b>Net Surplus</b>		<b><u>30,408.24</u></b>	<b><u>14,028.48</u></b>

The accompanying notes form part of these financial statements.

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# NZ Filipino Sto Nino Devotees Trust

## Statement of Financial Position

As at 31 March 2013

	Note	2013 \$	2012 \$
<b>Represented by:</b>			
<b>Current Assets</b>			
*Cash on Hand		259.60	-
*ANZ 06-0583-0012045-01		18,573.27	6,384.85
*ANZ 06-0583-0012045-02		47,511.79	31,371.64
*ANZ 06-0583-0012045-03		198.89	-
*ANZ 06-0583-0012045-04		83.94	-
Other Receivables		387.00	-
<b>Total Current Assets</b>		<b>67,014.49</b>	<b>37,756.49</b>
<b>Non Current Assets</b>			
Property, Plant & Equipment		3,100.70	2,762.70
<b>Total Assets</b>		<b>70,115.19</b>	<b>40,519.19</b>
<b>Current Liabilities</b>			
Accounts Payable	2	150.00	962.24
<b>Total Liabilities</b>		<b>150.00</b>	<b>962.24</b>
<b>Net Assets</b>		<b>69,965.19</b>	<b>39,556.95</b>
<b>Trust Funds</b>			
Retained Profits	3	69,965.19	39,556.95
<b>Total Trust Funds</b>		<b>69,965.19</b>	<b>39,556.95</b>

The accompanying notes form part of these financial statements.

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# NZ Filipino Sto Nino Devotees Trust

## Depreciation Schedule

For the Year Ended 31 March 2013

	% PVT USE	Cost on HAND	OPENING WDV	ADJ & ADD	SALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	RATE & DEPN TYPE	ACCUM DEPN	CLOSING WDV	
<b>Plant &amp; Equipment</b>											
Musical Instruments		1,044	58	-	-	-		25.00P	58	1,044	-
Musical Instruments		1,320	804	-	-	-		25.00D	201	717	603
Microphones		700	294	-	-	-		40.00D	118	524	176
6 x drums w/harness & sticks		1,380	1,265	-	-	-		25.00D	316	431	949
1 x drum w/harness & stick		169	155	-	-	-		25.00D	39	53	116
1 x drum w/harness & stick		199	187	-	-	-		25.00D	47	59	140
5 x Marching Drums		995	-	995	-	-		25.00D	61	61	934
11 x 14" Rubber Practice Mats		187	-	187	-	-		25.00D	4	4	183
		<b>5,994</b>	<b>2,763</b>	<b>1,182</b>	-	-			<b>844</b>	<b>2,893</b>	<b>3,101</b>
<b>TOTAL</b>		<b>5,994</b>	<b>2,763</b>	<b>1,182</b>	-	-			<b>844</b>	<b>2,893</b>	<b>3,101</b>
<b>Fixed Asset Summary</b>											
Opening Value		2,763									
Purchases		1,182									
Depreciation		(844)									
<b>Closing Value</b>		<b>3,101</b>									

The accompanying notes form part of these financial statements.

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# **NZ Filipino Sto Nino Devotees Trust**

## **Notes to and forming part of the Financial Statements**

**For the Year Ended 31 March 2013**

### **1 Statement of Accounting Policies**

#### **Reporting Entity**

NZ Filipino Sto Nino Devotees Trust is a Discretionary Trust.

These financial statements have not been prepared for external use. They are prepared for tax purposes only and should not be relied on for any other purpose. They are therefore defined as special purpose reports. These financial statements have been prepared on a historical cost basis unless otherwise stated.

#### **Statement of Compliance and Basis of Preparation**

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the trust. The information is presented in New Zealand dollars.

#### **Specific Accounting Policies**

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied:

(a) Revenue

Revenue is recognised when goods are despatched to the customer.

(b) Expenses

Expenses have been classified on their business function.

(c) Trade Receivables

Trade Receivables are recognised at estimated realisable value.

(d) Property, Plant & Equipment

Property, Plant & Equipment are recognised at Cost less aggregate depreciation. Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007. Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year.

(e) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous financial statements.

The accompanying notes form part of these financial statements.

The above information has been prepared without performance of audit or review engagement procedures and must be read subject to the statement of disclaimer.

# NZ Filipino Sto Nino Devotees Trust

Notes to and forming part of the Financial Statements (continued)

For the Year Ended 31 March 2013

<b>2 Payables &amp; Accruals</b>	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
Accounts Payable		
Accounts Payable	150.00	962.24
<b>Total Payables &amp; Accruals</b>	<b>150.00</b>	<b>962.24</b>

<b>3 Retained Profits</b>	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>
Opening Balance	39,556.95	25,528.47
<b>Plus:</b>		
Surplus for the Year	30,408.24	14,028.48
<b>Total Retained Profits</b>	<b>69,965.19</b>	<b>39,556.95</b>

## 4 Contingent Liabilities

The Trust has no contingent liabilities as at 31 March 2013, (2012 Nil).

## 5 Capital Commitments

The Trust has no capital commitments as at 31 March 2013, (2012 Nil).

# **NZ Filipino Sto Nino Devotees Trust**

## **Trust Minutes**

Resolution of Trustees of the NZ Filipino Sto Nino Devotees Trust dated 24 September 2013.

The Trustees, having reviewed:

1. The financial accounts for the year ended 31 March 2013.
2. The terms of the Trust Deed.
3. The objectives of the Trust Deed.
4. The circumstances of each beneficiary, in respect of age, health, prospects and their needs.
5. The nature of the existing investments.
6. The circumstances of the Trust and the asset allocation strategy.
7. The need for outside experts.

### **Now Resolve**

1. The Financial Statements for the year ended 31 March 2013 as prepared by Small Business Accounting Onehunga showing a Surplus of \$30,408 be and are hereby approved and adopted.
2. That there be no allocations to the beneficiaries, and all income be retained as Trustee Income.
3. That there be no capital distributed to beneficiaries.
4. That there be no retained earnings distributed to beneficiaries
5. That there has been no advance/loan to beneficiaries.