

SBA Onehunga  
46 Selwyn Street  
PO Box 13104

Phone (09) 634 1620  
Fax (09) 634 1623  
Email [jennifer@sba.co.nz](mailto:jennifer@sba.co.nz)

05 July 2016

Miriam Batucan  
NZ Filipino Sto Nino Devotees Trust  
228 Penrose Road  
Mt Wellington  
Auckland 1060

Dear Miriam,

This letter outlines my involvement with the financial statements of NZ Filipino Sto Nino Devotees Trust for the year Ending 31 March 2016.

As agreed, I will conduct a review, consisting primarily of enquiry, analytical procedures and discussion, in accordance with the generally accepted accounting principles (GAAP) This review does not constitute an audit. Accordingly this review is not intended to, and will not, result in the expression of an audit opinion nor the fulfilling of any statutory audit or other requirements.

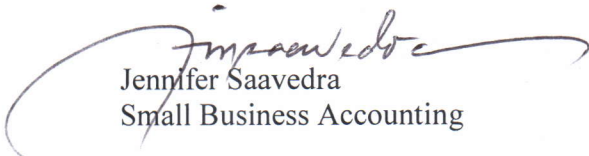
It is understood and agreed that:

- (a) you will provide the information required for me to complete this review;
- (b) the responsibility for the accuracy and completeness of the assertions in the financial statements remains with you;
- (c) if my name is to be used in connection with the financial statements, you will attach my review engagement report when distributing the financial statements to third parties.

The arrangements outlined in this letter will continue in effect from year to year unless we agree to change them.

If you have any questions about the contents of this letter, please contact me. If the services outlined are in accordance with your requirements and if the above terms are acceptable to you, please sign the copy of this letter in the space provided and return it to me.

Yours faithfully,



Jennifer Saavedra  
Small Business Accounting

The services and terms set out above are as agreed.

NZ Filipino Sto Nino Devotees Trust

.....  
(Name and title )  
(date) .....

NZ Filipino Sto Nino Devotees Trust  
2016 Financial Statements

# **NZ Filipino Sto Nino Devotees Trust**

## **Contents of Financial Statements**

**For the Year Ended 31 March 2016**

Directory	2
Disclaimer of Liability	3
Statement of Financial Performance	4 - 5
Statement of Financial Position	6
Depreciation Schedule	7
Notes to and forming part of the Financial Statements	8 - 9

# **NZ Filipino Sto Nino Devotees Trust**

## **Directory**

**As at 31 March 2016**

<b>Nature of Business</b>	Charitable Trust
<b>Address</b>	228 Penrose Road Mt Wellington Auckland 1060
<b>Beneficiary</b>	Public
<b>Accountants</b>	Small Business Accounting Onehunga Certified Practising Accountants 46 Selwyn Street Onehunga  Auckland

SBA Onehunga  
46 Selwyn Street  
PO Box 13104

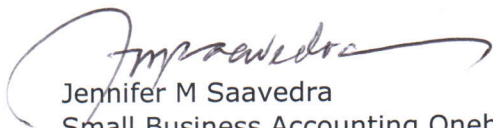
Phone (09) 634 1620  
Fax (09) 634 1623  
Email [jennifer@sba.co.nz](mailto:jennifer@sba.co.nz)

### **Independent Accountant's Review Report**

I have reviewed the accompanying statement of financial position of NZ Filipino Sto Nino Devotees Trust as of 31 March 2016 and the related statements of activity and cash flows for the year the ended. The review includes primarily applying analytical procedures to management's financial data and making inquiries of management. I have not performed an Audit, accordingly, I do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Generally Accepted Accounting Principles (GAAP) and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view.



Jennifer M Saavedra  
Small Business Accounting Onehunga  
05 July 2016

# NZ Filipino Sto Nino Devotees Trust

## Statement of Financial Performance

For the Year Ended 31 March 2016

	Note	2016 \$	2015 \$
<b>Operating Revenue</b>			
Donations		1,675.00	570.00
PSIS Commission		10,800.00	12,430.00
Fiesta Mass Collection		3,834.70	4,193.10
Raffle Proceeds		11,330.00	15,685.01
Vendors/Stalls		7,150.00	6,640.00
Souvenir Program		1,510.00	3,600.00
Grants - Lion Foundation		6,000.00	-
Grants - Auckland Council		2,000.00	6,000.00
Grants - Four Winds Foundation		2,000.00	-
Sponsor - SM Development Corp		3,000.00	-
Sponsor - PSIS		6,000.00	6,000.00
Sponsor - Western Union / Fexco		6,000.00	6,000.00
Sponsor - Planet Earth Travel		450.00	-
Sponsor - Avida / Ayala		-	3,284.36
		<b>61,749.70</b>	<b>64,402.47</b>
<b>Gross Surplus</b>			
<b>Less Expenses</b>			
Accountancy Fees		1,150.00	1,035.00
Advertising		2,000.00	2,433.62
Assets Under \$500		603.70	443.84
Bank Fees & Charges		-	2.50
Chapel Installation		-	3,207.85
Cleaning		200.00	561.50
Design & Layout		1,600.00	1,650.00
Costumes		8,241.64	1,404.68
Computer Expenses		140.00	-
Commission - Ticket Sales		817.00	223.00
Decorations/Props		1,323.59	1,413.16
Depreciation		2,005.00	2,421.00
Donations		5,050.00	5,332.00
Hireage		7,653.49	8,124.11
Fees & Registration		483.11	256.11
Flowers		930.00	1,235.00
Food and Drinks		9,969.69	8,634.90
Gifts and Prizes		6,864.41	8,810.52
Insurance		914.25	914.25
Photography/Video		2,687.00	497.60
Printing & Stationery		3,887.42	7,715.90
Repairs & Maintenance		179.09	304.80
Security Expenses		366.50	711.00
Sports Fees		-	200.00
Storage Fees		4,798.00	5,109.20
Subscriptions & Licences		219.00	306.17
Telephone		113.50	152.92
Training / Materials		1,800.00	3,344.79
Travel & Transportation		700.70	2,026.02

The accompanying notes form part of these financial statements.

The above information has been prepared without performance of audit or review engagement procedures and must be read subject to the statement of disclaimer.

# NZ Filipino Sto Nino Devotees Trust

## Statement of Financial Performance (continued)

For the Year Ended 31 March 2016

	Note	2016	2015
		\$	\$
Venue Hire		7,356.45	8,980.75
<b>Total Expenses</b>		<b>72,053.54</b>	<b>77,452.19</b>
<b>Operating Deficit before Other Income</b>		<b>(10,303.84)</b>	<b>(13,049.72)</b>
<b>Other Income</b>			
Interest Received		362.34	579.19
<b>Net Deficit</b>		<b>(9,941.50)</b>	<b>(12,470.53)</b>

The accompanying notes form part of these financial statements.

The above information has been prepared without performance of audit or review engagement procedures and must be read subject to the statement of disclaimer.

# NZ Filipino Sto Nino Devotees Trust

## Statement of Financial Position

As at 31 March 2016

	Note	2016 \$	2015 \$
<b>Represented by:</b>			
<b>Current Assets</b>			
*Cash on Hand		650.00	-
*ANZ 06-0583-0012045-01		4,169.82	1,996.81
*ANZ 06-0583-0012045-02		49,877.89	61,514.81
*ANZ 06-0583-0012045-03		1,070.08	854.98
*ANZ 06-0583-0012045-04		2,056.99	2,106.48
Other Receivables		-	387.00
<b>Total Current Assets</b>		<b>57,824.78</b>	<b>66,860.08</b>
<b>Non Current Assets</b>			
Property, Plant & Equipment		7,994.09	9,040.29
<b>Total Assets</b>		<b>65,818.87</b>	<b>75,900.37</b>
<b>Current Liabilities</b>			
Accounts Payable	2	-	140.00
<b>Total Liabilities</b>		<b>-</b>	<b>140.00</b>
<b>Net Assets</b>		<b>65,818.87</b>	<b>75,760.37</b>
<b>Trust Funds</b>			
Retained Profits	3	65,818.87	75,760.37
<b>Total Trust Funds</b>		<b>65,818.87</b>	<b>75,760.37</b>

The accompanying notes form part of these financial statements.

The above information has been prepared without performance of audit or review engagement procedures and must be read subject to the statement of disclaimer.



# NZ Filipino Sto Nino Devotees Trust

## Depreciation Schedule

For the Year Ended 31 March 2016

	% PVT USE	Cost on HAND	OPENING WDV	ADJ & ADD	SALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	RATE & DEPN TYPE	ACCUM DEPN	CLOSING WDV	
<b>Plant &amp; Equipment</b>											
Musical Instruments		1,044	-	-	-	-		25.00P	-	1,044	-
Musical Instruments		1,320	339	-	-	-		25.00D	85	1,066	254
Microphones		700	64	-	-	-		40.00D	26	662	38
6 x drums w/harness & sticks		1,380	534	-	-	-		25.00D	133	979	401
1 x drum w/harness & stick		169	65	-	-	-		25.00D	16	120	49
1 x drum w/harness & stick		199	79	-	-	-		25.00D	20	140	59
5 x Marching Drums		995	525	-	-	-		25.00D	131	601	394
11 x 14" Rubber Practice Mats		187	103	-	-	-		25.00D	26	110	77
Computer		1,809	831	-	-	-		50.00D	416	1,394	415
		<b>7,803</b>	<b>2,540</b>	-	-	-			<b>853</b>	<b>6,116</b>	<b>1,687</b>
<b>Furniture &amp; Fittings</b>											
Cloak Display Case		7,499	6,500	-	-	-		16.00D	1,040	2,039	5,460
Sto Nino Statue		959	-	959	-	-		20.00D	112	112	847
		<b>8,458</b>	<b>6,500</b>	<b>959</b>	-	-			<b>1,152</b>	<b>2,151</b>	<b>6,307</b>
<b>TOTAL</b>		<b>16,261</b>	<b>9,040</b>	<b>959</b>	-	-			<b>2,005</b>	<b>8,267</b>	<b>7,994</b>
<b>Fixed Asset Summary</b>											
Opening Value		9,040									
Purchases		959									
Depreciation		(2,005)									
<b>Closing Value</b>		<b>7,994</b>									

The accompanying notes form part of these financial statements.

The above information has been prepared without performance of audit or review engagement procedures and must be read subject to the statement of disclaimer.

# NZ Filipino Sto Nino Devotees Trust

## Notes to and forming part of the Financial Statements

For the Year Ended 31 March 2016

### 1 Statement of Accounting Policies

#### Reporting Entity

NZ Filipino Sto Nino Devotees Trust is a Discretionary Trust.

These financial statements have not been prepared for external use. They are prepared for tax purposes only and should not be relied on for any other purpose. They are therefore defined as special purpose reports. These financial statements have been prepared on a historical cost basis unless otherwise stated.

#### Statement of Compliance and Basis of Preparation

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the trust. The information is presented in New Zealand dollars.

#### Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied:

(a) Revenue

Revenue is recognised when goods are despatched to the customer.

(b) Expenses

Expenses have been classified on their business function.

(c) Trade Receivables

Trade Receivables are recognised at estimated realisable value.

(d) Property, Plant & Equipment

Property, Plant & Equipment are recognised at Cost less aggregate depreciation. Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007. Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year.

(e) Income Tax

The income tax expense recognised in the Statement of Financial Performance is the estimated income tax payable in the current year, adjusted for any differences between the estimated and actual income tax payable in prior years.

(f) Goods and Services Taxation (GST)

Revenues and expenses have been recognised in the financial statements inclusive of GST.

(g) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous financial statements.

The accompanying notes form part of these financial statements.

The above information has been prepared without performance of audit or review engagement procedures and must be read subject to the statement of disclaimer.

# NZ Filipino Sto Nino Devotees Trust

Notes to and forming part of the Financial Statements (continued)

For the Year Ended 31 March 2016

<b>2 Payables &amp; Accruals</b>	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
Accounts Payable		
Accounts Payable	-	140.00
<b>Total Payables &amp; Accruals</b>	<b>-</b>	<b>140.00</b>

<b>3 Retained Profits</b>	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
Opening Balance	75,760.37	88,230.90
<b>Less:</b>		
Deficit for the Year	9,941.50	12,470.53
<b>Total Retained Profits</b>	<b>65,818.87</b>	<b>75,760.37</b>

## 4 Contingent Liabilities

The Trust has no contingent liabilities as at 31 March 2016, (2015 Nil).

## 5 Capital Commitments

The Trust has no capital commitments as at 31 March 2016, (2015 Nil).

The accompanying notes form part of these financial statements.

The above information has been prepared without performance of audit or review engagement procedures and must be read subject to the statement of disclaimer.

# **NZ Filipino Sto Nino Devotees Trust**

## **Trust Minutes**

Resolution of Trustees of the NZ Filipino Sto Nino Devotees Trust dated 05 July 2016.

The Trustees, having reviewed:

1. The financial accounts for the year ended 31 March 2016.
2. The terms of the Trust Deed.
3. The objectives of the Trust Deed.
4. The circumstances of each beneficiary, in respect of age, health, prospects and their needs.
5. The nature of the existing investments.
6. The circumstances of the Trust and the asset allocation strategy.
7. The need for outside experts.

### **Now Resolve**

1. The Financial Statements for the year ended 31 March 2016 as prepared by Small Business Accounting Onehunga showing a Deficit of \$9,942 be and are hereby approved and adopted.
2. That there be no allocations to the beneficiaries, and all income be retained as Trustee Income.
3. That there be no capital distributed to beneficiaries.
4. That there be no retained earnings distributed to beneficiaries
5. That there be no tax distributed to beneficiaries
6. That there has been no advance/loan to beneficiaries.

# **NZ Filipino Sto Nino Devotees Trust**

## **Receipts & Payments**

**For the Year Ended 31 March 2016**

### **Operating Receipts**

Donations	1,675.00
PSIS Commission	10,800.00
Fiesta Mass Collection	3,834.70
Raffle Proceeds	11,330.00
Vendors/Stalls	7,150.00
Souvenir Program	1,510.00
Grants - Lion Foundation	6,000.00
Grants - Auckland Council	2,000.00
Grants - Four Winds Foundation	2,000.00
Sponsor - SM Development Corp	3,000.00
Sponsor - PSIS	6,000.00
Sponsor - Western Union / Fexco	6,000.00
Sponsor - Planet Earth Travel	450.00
<b>Total Operating receipts</b>	<b>61,749.70</b>

### **Other receipts**

Interest Received	362.34
-------------------	--------

---

<b>Total Receipts</b>	<b>62,112.04</b>
-----------------------	------------------

---

### **Operating payments**

Accountancy Fees	1,150.00
Advertising	2,000.00
Assets Under \$500	603.70
Cleaning	200.00
Design & Layout	1,600.00
Costumes	8,241.64
Computer Expenses	140.00
Commission - Ticket Sales	817.00
Decorations/Props	1,323.59
Donations	5,050.00
Hireage	7,653.49
Fees & Registration	483.11
Flowers	930.00
Food and Drinks	9,969.69
Gifts and Prizes	6,864.41
Insurance	914.25
Photography/Video	2,687.00
Printing & Stationery	3,887.42
Repairs & Maintenance	179.09
Security Expenses	366.50
Storage Fees	4,798.00
Subscriptions & Licences	219.00
Telephone	113.50
Training / Materials	1,800.00
Travel & Transportation	700.70
Venue Hire	7,356.45
<b>Total Operating Payments</b>	<b>70,048.54</b>

---

### **Capital Receipts**

-

---

**Capital payments**

Sto Nino Statue	958.80
-----------------	--------

---

<b>Increase / (Decrease) in the bank account as Cash</b>	- 8,895.30
--	------------

---

Cash in Bank as at 31/03/2015	66,473.08
-------------------------------	-----------

Accounts Receivable at 31/03/2015	387.00
-----------------------------------	--------

Accounts Payable as at 31/03/2015	140.00
-----------------------------------	--------

<b>Net Assets</b>	<b>66,720.08</b>
-------------------	------------------

---

<b>Cash in bank &amp; on hand as at 31/03/2016</b>	<b>57,824.78</b>
--	------------------

---

**Represented By:**

Cash on hand	650.00
--------------	--------

*ANZ 06-0583-0012045-01	4,169.82
-------------------------	----------

*ANZ 06-0583-0012045-02	49,877.89
-------------------------	-----------

*ANZ 06-0583-0012045-03	1,070.08
-------------------------	----------

*ANZ 06-0583-0012045-04	2,056.99
-------------------------	----------

---

<b>Cash in bank &amp; on hand as at 31/03/2016</b>	<b>57,824.78</b>
--	------------------

---