

Financial Report

NZ Filipino Sto Nino Devotees Trust
For the year ended 31 March 2017

Prepared by SBA Onehunga

Contents

3	Compilation Report
4	Directory
5	Approval of Financial Report
6	Statement of Profit or Loss
8	Balance Sheet
9	Statement of Changes in Equity
10	Depreciation Schedule
11	Notes to the Financial Statements

Compilation Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2017

SBA Onehunga
46 Selwyn Street
PO Box 13104

Phone (09) 634 1620
Fax (09) 634 1623
Email jennifer@sba.co.nz

Compilation Report to the Trustees of NZ Filipino Sto Nino Devotees Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZ Filipino Sto Nino Devotees Trust for the year ended 31 March 2017.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

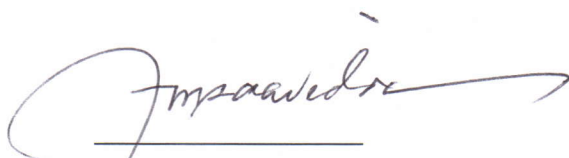
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with NZ Filipino Sto Nino Devotees Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



SBA Onehunga

46 Selwyn Street, Onehunga, Auckland 1061

Dated: 24 May 2017

Directory

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2017

Nature of Business

Charitable Trust

Address

228 Penrose Road, Mount Wellington, Auckland, New Zealand, 1060

IRD Number

067-700-686

Trustees

Miriam Batucan	Oscar Batucan	Mary Anne Brannan	Joyce Gesta
Joclynn Caballero	Adolito Flores	Belinda Flores	Alex Andales
Carmela Andales	Cherry Thelmo-Fernandez	Bebeth Cutten	Ma Victoria Villaraza
Ma Consuelo Abadingo	Merced Belleza	Mila Rigby	Prescilla Suerto
Diane Edmonds			

Beneficiaries

Public

Accountant

SBA Onehunga

46 Selwyn Street

Onehunga,

Auckland 1061

Bankers

ANZ

Approval of Financial Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2017

The Trustees are pleased to present the approved financial report including the historical financial statements of NZ Filipino Sto Nino Devotees Trust for year ended 31 March 2017

APPROVED

For and on behalf of the Trustees.

Miriam Batucan

Date

Oscar Batucan

Date

Statement of Profit or Loss

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2017

	NOTES	2017	2016
Income			
Donation Received		3,207.50	1,675.00
Fiesta Mass Collection		3,789.99	3,834.70
Grants - Auckland Council		1,000.00	2,000.00
Grants - Four Winds Foundation		-	2,000.00
Grants - Lion Foundation		6,000.00	6,000.00
PSIS Commission		15,400.00	10,800.00
Raffle Proceeds		9,416.50	11,330.00
Souvenir Program		-	1,510.00
Sponsor - Electoral Commission		500.00	-
Sponsor - Planet Earth Travel		700.00	450.00
Sponsor - PSIS		6,000.00	6,000.00
Sponsor - SM Development Corp		-	3,000.00
Sponsor - Western Union/Fexco		6,000.00	6,000.00
Vendors/Stall		8,350.00	7,150.00
Total Income		60,363.99	61,749.70
Gross Profit		60,363.99	61,749.70
Other Income			
Interest Received		59.97	362.34
Total Other Income		59.97	362.34
Total Income		60,423.96	62,112.04
Expenses			
Transportation Expense		1,242.03	700.70
Accountancy Fees		1,150.00	1,150.00
Advertising		2,320.00	2,000.00
Cleaning		710.00	200.00
Commission - Ticket Sales		177.00	817.00
Computer Expenses		-	140.00
Costumes		2,433.29	8,241.64
Decorations/Props		1,880.92	1,323.59
Depreciation		1,574.33	2,005.00
Design & Layout		400.00	1,600.00
Donations		5,750.00	5,050.00
Fees & Registrations		78.00	483.11
Flowers		1,006.83	930.00
Food and Drinks		8,082.52	9,969.69
Freight & Courier		478.19	-
Gifts and Prizes		6,976.35	6,864.41
Hireage		8,781.74	7,653.49

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	NOTES	2017	2016
Insurance		902.75	914.25
Minor Assets		304.65	603.70
Photography/Video		1,650.00	2,687.00
Printing & Stationery		4,067.43	3,887.42
Repairs & Maintenance		-	179.09
Security		814.20	366.50
Storage Fees		5,090.00	4,798.00
Subscriptions		378.09	219.00
Telephone, Tolls & Internet		24.99	113.50
Training/Materials		2,208.97	1,800.00
Venue Hire		8,717.00	7,356.45
Total Expenses		67,199.28	72,053.54
Profit (Loss) Before Taxation		(6,775.32)	(9,941.50)
Trustees Income Before Tax		(6,775.32)	(9,941.50)
Net Trustees Income for the Year		(6,775.32)	(9,941.50)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

NZ Filipino Sto Nino Devotees Trust As at 31 March 2017

	NOTES	31 MAR 2017	31 MAR 2016
Assets			
Current Assets			
Cash and Bank			
ANZ 06-0583-0012045-01		2,496.52	4,169.82
ANZ 06-0583-0012045-02		48,770.91	49,877.89
ANZ 06-0583-0012045-03		1,261.19	1,070.08
ANZ 06-0583-0012045-04		146.34	2,056.99
Total Cash and Bank		52,674.96	57,174.78
Other Current Assets		-	650.00
Total Current Assets		52,674.96	57,824.78
Non-Current Assets			
Property, Plant and Equipment		6,419.76	7,994.09
Total Non-Current Assets		6,419.76	7,994.09
Total Assets		59,094.72	65,818.87
Liabilities			
Current Liabilities			
Trade and Other Payables		51.17	-
Total Current Liabilities		51.17	-
Total Liabilities		51.17	-
Net Assets		59,043.55	65,818.87
Equity			
Retained Earnings		59,043.55	65,818.87
Total Equity		59,043.55	65,818.87

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2017

	2017	2016
Trust Capital		
Opening Balance	65,818.87	-
Increases		
Trustees Income for the Period	(6,775.32)	(9,941.50)
Trust Capital	-	75,760.37
Total Increases	(6,775.32)	65,818.87
Total Trust Capital	59,043.55	65,818.87

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2017

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Furniture & Fittings						
Cloak Display Case	7,499.15	5,460.15	-	-	873.62	4,586.53
Sto Nino Statue	958.80	846.80	-	-	169.36	677.44
Total Furniture & Fittings	8,457.95	6,306.95	-	-	1,042.98	5,263.97
Plant & Equipment						
1 x drum w/harness & stick	199.00	59.00	-	-	14.75	44.25
1 x drum w/harness & stick	169.15	49.15	-	-	12.29	36.86
11 x 14" Rubber Practice Mats	187.00	77.00	-	-	19.25	57.75
5 x Marching Drums	995.00	394.00	-	-	98.50	295.50
6 x drums w/harness & sticks	1,379.55	400.55	-	-	100.14	300.41
Computer	1,809.44	415.44	-	-	207.72	207.72
Microphones	700.00	38.00	-	-	15.20	22.80
Musical Instruments	1,044.00	-	-	-	-	-
Musical Instruments	1,320.00	254.00	-	-	63.50	190.50
Total Plant & Equipment	7,803.14	1,687.14	-	-	531.35	1,155.79
Total	16,261.09	7,994.09	-	-	1,574.33	6,419.76

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2017

1. Reporting Entity

NZ Filipino Sto Nino Devotees Trust is a trust established by a trust deed and subject to the Trustees Act 1956.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees dated 23 May 2017.

2. Statement of Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Depreciation

Account	Method	Rate
Plant & Equipment	Diminishing Value (100%)	25% - 50%
Furniture & Fittings	Diminishing Value (100%)	16% - 20%
Plant & Equipment	Straight Line	25%

Income Tax - Not Applicable**Goods and Services Tax**

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

	2017	2016
3. Equity		
Retained Earnings		
Opening Balance	65,818.87	-
Accumulated Funds	-	75,760.37
Current Year Earnings	(6,775.32)	(9,941.50)
Total Retained Earnings	59,043.55	65,818.87
Total Equity	59,043.55	65,818.87