

Financial Report

NZ Filipino Sto Nino Devotees Trust
For the year ended 31 March 2018

Prepared by SBA Onehunga

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Compilation Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2018

SBA Onehunga
46 Selwyn Street
PO Box 13104

Phone (09) 634 1620
Fax (09) 634 1623
Email jennifer@sba.co.nz

Compilation Report to the Trustees of NZ Filipino Sto Nino Devotees Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZ Filipino Sto Nino Devotees Trust for the year ended 31 March 2018.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

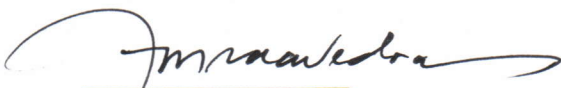
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with NZ Filipino Sto Nino Devotees Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



SBA Onehunga
46 Selwyn Street, Onehunga, Auckland 1061

Dated: 7 May 2018

Directory

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2018

Nature of Business

Charitable Trust

Address

228 Penrose Road, Mount Wellington, Auckland, New Zealand, 1060

IRD Number

067-700-686

Trustees

Miriam Batucan	Oscar Batucan	Mary Anne Brannan	Joyce Gesta
Joclynn Caballero	Adolito Flores	Belinda Flores	Alex Andales
Carmela Andales	Cherry Thelmo-Fernandez	Bebeth Cutten	Ma Victoria Villaraza
Ma Consuelo Abadingo	Merced Belleza	Mila Rigby	Prescilla Suerto
Diane Edmonds			

Beneficiaries

Public

Accountant

SBA Onehunga

46 Selwyn Street

Onehunga,

Auckland 1061

Bankers

ANZ

Approval of Financial Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2018

The Trustees are pleased to present the approved financial report including the historical financial statements of NZ Filipino Sto Nino Devotees Trust for year ended 31 March 2018

APPROVED

For and on behalf of the Trustees.

Miriam Batucan

Date

Oscar Batucan

Date

Statement of Profit or Loss

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2018

	NOTES	2018	2017
Income			
Donation Received		1,117.00	3,207.50
Fiesta Mass Collection		4,306.30	3,789.99
Grants - Auckland Council		-	1,000.00
Grants - Lion Foundation		6,000.00	6,000.00
Grants - Foundation North		10,000.00	-
PSIS Commission		13,200.00	15,400.00
Raffle Proceeds		7,729.80	9,416.50
Sponsor - Electoral Commission		-	500.00
Sponsor - Planet Earth Travel		700.00	700.00
Sponsor - PSIS		6,000.00	6,000.00
Sponsor - Western Union/Fexco		6,000.00	6,000.00
Vendors/Stall		6,400.00	8,350.00
Sponsorship - Statistics NZ		1,000.00	-
Total Income		62,453.10	60,363.99
Gross Profit		62,453.10	60,363.99
Other Income			
Interest Received		57.61	59.97
Total Other Income		57.61	59.97
Total Income		62,510.71	60,423.96
Expenses			
Transportation Expense		4,191.89	1,242.03
Accountancy Fees		1,150.00	1,150.00
Advertising		2,300.00	2,320.00
Altar Server Uniform		1,433.29	-
Cleaning		331.57	710.00
Commission - Ticket Sales		-	177.00
Costumes		1,577.89	2,433.29
Decorations/Props		1,438.65	1,880.92
Depreciation		1,213.64	1,574.33
Design & Layout		700.00	400.00
Donations		6,470.00	5,750.00
Fees & Registrations		168.00	78.00
Flowers		1,070.00	1,006.83
Food and Drinks		9,419.70	8,082.52
Freight & Courier		113.30	478.19
Gifts and Prizes		4,990.40	6,976.35
Health & Safety		178.25	235.75
Hireage		8,380.72	8,781.74

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Profit or Loss

	NOTES	2018	2017
Insurance		914.25	902.75
Minor Assets		911.90	304.65
Photography/Video		1,250.00	1,650.00
Printing & Stationery		3,316.46	4,067.43
Repairs & Maintenance		241.40	-
Security		1,013.15	578.45
Storage Fees		5,231.20	5,090.00
Subscriptions		415.00	378.09
Telephone, Tolls & Internet		-	24.99
Training/Materials		2,300.00	2,208.97
Venue Hire		8,588.20	8,717.00
Total Expenses		69,308.86	67,199.28
Profit (Loss) Before Taxation		(6,798.15)	(6,775.32)
Trustees Income Before Tax		(6,798.15)	(6,775.32)
Net Trustees Income for the Year		(6,798.15)	(6,775.32)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

NZ Filipino Sto Nino Devotees Trust As at 31 March 2018

	NOTES	31 MAR 2018	31 MAR 2017
Assets			
Current Assets			
Cash and Bank			
ANZ 06-0583-0012045-01		6,724.67	2,496.52
ANZ 06-0583-0012045-02		37,881.86	48,770.91
ANZ 06-0583-0012045-03		1,862.90	1,261.19
ANZ 06-0583-0012045-04		201.84	146.34
Total Cash and Bank		46,671.27	52,674.96
Other Current Assets		507.00	-
Total Current Assets		47,178.27	52,674.96
Non-Current Assets			
Property, Plant and Equipment		5,206.12	6,419.76
Total Non-Current Assets		5,206.12	6,419.76
Total Assets		52,384.39	59,094.72
Liabilities			
Current Liabilities			
Trade and Other Payables		138.99	51.17
Total Current Liabilities		138.99	51.17
Total Liabilities		138.99	51.17
Net Assets		52,245.40	59,043.55
Equity			
Retained Earnings		52,245.40	59,043.55
Total Equity		52,245.40	59,043.55

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2018

	2018	2017
Trust Capital		
Opening Balance	59,043.55	65,818.87
Increases		
Trustees Income for the Period	(6,798.15)	(6,775.32)
Total Increases	(6,798.15)	(6,775.32)
Total Trust Capital	52,245.40	59,043.55

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2018

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Furniture & Fittings						
Cloak Display Case	7,499.15	4,586.53	-	-	733.84	3,852.69
Sto Nino Statue	958.80	677.44	-	-	135.49	541.95
Total Furniture & Fittings	8,457.95	5,263.97	-	-	869.33	4,394.64
Plant & Equipment						
1 x drum w/harness & stick	199.00	44.25	-	-	11.06	33.19
1 x drum w/harness & stick	169.15	36.86	-	-	9.22	27.64
11 x 14" Rubber Practice Mats	187.00	57.75	-	-	14.44	43.31
5 x Marching Drums	995.00	295.50	-	-	73.88	221.62
6 x drums w/harness & sticks	1,379.55	300.41	-	-	75.10	225.31
Computer	1,809.44	207.72	-	-	103.86	103.86
Microphones	700.00	22.80	-	-	9.12	13.68
Musical Instruments	1,044.00	-	-	-	-	-
Musical Instruments	1,320.00	190.50	-	-	47.63	142.87
Total Plant & Equipment	7,803.14	1,155.79	-	-	344.31	811.48
Total	16,261.09	6,419.76	-	-	1,213.64	5,206.12

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2018

1. Reporting Entity

NZ Filipino Sto Nino Devotees Trust is a trust established by a trust deed and subject to the Trustees Act 1956.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees.

2. Statement of Accounting Policies

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported on a cash basis.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Depreciation

Account	Method	Rate
Plant & Equipment	Diminishing Value (100%)	25% - 50%
Furniture & Fittings	Diminishing Value (100%)	16% - 20%
Plant & Equipment	Straight Line	25%

Income Tax

NZ Filipino Sto Nino Devotees Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

2018

2017

3. Equity**Retained Earnings**

Opening Balance	59,043.55	65,818.87
Current Year Earnings	(6,798.15)	(6,775.32)
Total Retained Earnings	52,245.40	59,043.55
Total Equity	52,245.40	59,043.55