

Financial Statements

NZ Filipino Sto Nino Devotees Trust
For the year ended 31 March 2019

Prepared by SBA Onehunga

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Compilation Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2019

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Compilation Report to the Trustees of NZ Filipino Sto Nino Devotees Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZ Filipino Sto Nino Devotees Trust for the year ended 31 March 2019.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Review Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from the information you provided. Our procedures include verification or validation procedures. A review has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with NZ Filipino Sto Nino Devotees Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled and reviewed these financial statements based on information provided. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



SBA Onehunga

25 June 2019

Directory

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2019

Nature of Business

Charitable Trust

Address

228 Penrose Road, Mount Wellington, Auckland, New Zealand, 1060

IRD Number

067-700-686

Incorporation Number

7050458

Main Methods Used to raise funds

Community Fundraising & Funding from Grant Organizations

Entity's reliance on volunteers

The NZ-Filipino Sto Nino Devotees is 95% reliant on volunteers

Trustees

Miriam Batucan	Oscar Batucan	Mary Anne Brannan	Joyce Gesta
Joclynn Caballero	Adolito Flores	Belinda Flores	Alex Andales
Carmela Andales	Cherry Thelmo-Fernandez	Bebeth Cutten	Ma Victoria Villaraza
Ma Consuelo Abadingo	Merced Belleza	Mila Rigby	Prescilla Suerto
Diane Edmonds			

Beneficiaries

Public

Accountant

SBA Onehunga

Approval of Financial Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2019

The Trustees are pleased to present the approved financial report including the historical financial statements of NZ Filipino Sto Nino Devotees Trust for year ended 31 March 2019

APPROVED

For and on behalf of the Trustees.

Miriam Batucan

Date



Oscar Batucan

Date
3 July 2019

Statement of Profit or Loss

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2019

	NOTES	2019	2018
Income			
Basketball fees received		7,000.00	-
Donation Received		1,105.00	1,117.00
Fiesta Mass Collection		4,205.50	4,306.30
Grants - Auckland Council		1,000.00	-
Grants - Foundation North		24,700.00	10,000.00
Grants - Lion Foundation		5,000.00	6,000.00
PSIS Commission		16,300.00	13,200.00
Raffle Proceeds		7,109.00	7,729.80
Sponsor - ADECCO		6,000.00	-
Sponsor - Community		1,450.00	-
Sponsor - Kauri Academy		4,000.00	-
Sponsor - Planet Earth Travel		-	700.00
Sponsor - PSIS		6,000.00	6,000.00
Sponsor - Western Union/Fexco		-	6,000.00
Sponsorship - Statistics NZ		-	1,000.00
Vendors/Stall		5,900.00	6,400.00
Total Income		89,769.50	62,453.10
Gross Profit		89,769.50	62,453.10
Other Income			
Interest Received		54.64	57.61
Total Other Income		54.64	57.61
Operating Expenses			
Accountancy Fees		1,150.00	1,150.00
Advertising		100.00	2,300.00
Altar Server Uniform		-	1,433.29
Asset Disposals		138.24	-
Cleaning		1,222.25	331.57
Costumes		4,454.97	1,577.89
Decorations/Props		1,237.86	1,438.65
Depreciation		1,411.77	1,213.64
Design & Layout		1,400.00	700.00
Donations		6,419.09	6,470.00
Fees & Registrations		92.51	168.00
Flowers		1,375.00	1,070.00
Food and Drinks		7,991.72	9,419.70
Freight & Courier		19.01	113.30
Gifts and Prizes		5,959.83	4,990.40
Health & Safety		-	178.25
Hireage		9,216.09	8,380.72

Statement of Profit or Loss

	NOTES	2019	2018
Insurance		920.00	914.25
Minor Assets		875.84	911.90
Photography/Video		1,650.00	1,250.00
Printing & Stationery		5,361.82	3,316.46
Repairs & Maintenance		212.00	241.40
Security		1,381.05	1,013.15
Storage Fees		5,282.40	5,231.20
Subscriptions		285.00	415.00
Training/Materials		7,330.00	2,300.00
Travel and Accommodation		2,602.78	4,191.89
Uniforms		1,670.00	-
Venue Hire		13,394.74	8,588.20
Total Operating Expenses		83,153.97	69,308.86
Net Profit (Loss) Before Distribution to Beneficiaries		6,670.17	(6,798.15)
Trustees Income Before Taxation and Adjustments		6,670.17	(6,798.15)
Net Trustees Income (Loss) for the Year		6,670.17	(6,798.15)

Balance Sheet

NZ Filipino Sto Nino Devotees Trust As at 31 March 2019

	NOTES	31 MAR 2019	31 MAR 2018
Assets			
Current Assets			
Cash and Bank			
ANZ 06-0583-0012045-01		3,249.88	6,724.67
ANZ 06-0583-0012045-02		45,438.00	37,881.86
ANZ 06-0583-0012045-03		1,864.76	1,862.90
ANZ 06-0583-0012045-04		3,104.69	201.84
Total Cash and Bank		53,657.33	46,671.27
Other Current Assets		62.00	507.00
Total Current Assets		53,719.33	47,178.27
Non-Current Assets			
Property, Plant and Equipment		5,972.08	5,206.12
Total Non-Current Assets		5,972.08	5,206.12
Total Assets		59,691.41	52,384.39
Liabilities			
Current Liabilities			
Trade and Other Payables		775.84	138.99
Total Current Liabilities		775.84	138.99
Total Liabilities		775.84	138.99
Net Assets		58,915.57	52,245.40
Equity			
Retained Earnings		58,915.57	52,245.40
Total Equity		58,915.57	52,245.40

Statement of Changes in Equity

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2019

	2019	2018
Trust Capital		
Opening Balance	52,245.40	59,043.55
Increases		
Trustees Income for the Period	6,670.17	(6,798.15)
Total Increases	6,670.17	(6,798.15)
Total Trust Capital	58,915.57	52,245.40

Depreciation Schedule

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2019

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Furniture & Fittings						
Cloak Display Case	7,499.15	3,852.69	-	-	616.43	3,236.26
Sto Nino Statue	958.80	541.95	-	-	108.39	433.56
Total Furniture & Fittings	8,457.95	4,394.64	-	-	724.82	3,669.82
Plant & Equipment						
1 x drum w/harness & stick	199.00	33.19	-	24.89	8.30	-
1 x drum w/harness & stick	169.15	27.64	-	20.73	6.91	-
11 x 14" Rubber Practice Mats	187.00	43.31	-	32.48	10.83	-
5 x Marching Drums	995.00	221.62	-	-	55.41	166.21
6 x drums w/harness & sticks	1,379.55	225.31	-	-	56.33	168.98
Chalice & Ciborium	547.29	-	547.29	-	87.57	459.72
Computer	1,768.68	-	1,768.68	-	368.48	1,400.20
Computer	1,809.44	103.86	-	51.93	51.93	-
Microphones	700.00	13.68	-	8.21	5.47	-
Musical Instruments	1,044.00	-	-	-	-	-
Musical Instruments	1,320.00	142.87	-	-	35.72	107.15
Total Plant & Equipment	10,119.11	811.48	2,315.97	138.24	686.95	2,302.26
Total	18,577.06	5,206.12	2,315.97	138.24	1,411.77	5,972.08

Notes to the Financial Statements

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2019

1. Reporting Entity

NZ Filipino Sto Nino Devotees Trust is a trust established by a trust deed and subject to the Trustees Act 1956.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees.

2. Statement of Accounting Policies

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - cash (Not for Profit) and has elected to do so. All transactions are reported on a cash basis.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Depreciation

Account	Method	Rate
Plant & Equipment	Diminishing Value (100%)	16% - 50%
Furniture & Fittings	Diminishing Value (100%)	16% - 20%
Plant & Equipment	Straight Line	25%

Income Tax

NZ Filipino Sto Nino Devotees Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

	2019	2018
3. Equity		
Retained Earnings		
Opening Balance	52,245.40	59,043.55
Current Year Earnings	6,670.17	(6,798.15)
Total Retained Earnings	58,915.57	52,245.40
Total Equity	58,915.57	52,245.40