

Financial Statements

NZ Filipino Sto Nino Devotees Trust
For the year ended 31 March 2021

Prepared by SBA Onehunga

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Compilation Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2021

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Compilation Report to the Trustees of NZ Filipino Sto Nino Devotees Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZ Filipino Sto Nino Devotees Trust for the year ended 31 March 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Review Undertaken

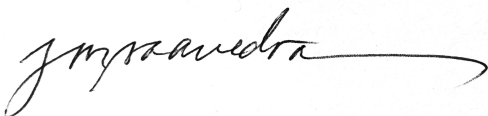
Our procedures use accounting expertise to undertake the compilation of the financial statements from the information you provided. Our procedures include verification or validation procedures. A review has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with NZ Filipino Sto Nino Devotees Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled and reviewed these financial statements based on information provided. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



SBA Onehunga

15 June 2021

Directory

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2021

Nature of Business

Charitable Trust

Address

228 Penrose Road, Mount Wellington, Auckland, New Zealand, 1060

IRD Number

067-700-686

Incorporation Number

7050458

Main Methods Used to raise funds

Community Fundraising & Funding from Grant Organizations

Entity's reliance on volunteers

The NZ-Filipino Sto Nino Devotees is 95% reliant on volunteers

Trustees

| | | | |
|----------------------|-------------------------|-------------------|-----------------------|
| Miriam Batucan | Oscar Batucan | Mary Anne Brannan | Joyce Gesta |
| Joclynn Caballero | Adolito Flores | Belinda Flores | Alex Andales |
| Carmela Andales | Cherry Thelmo-Fernandez | Bebeth Cutten | Ma Victoria Villaraza |
| Ma Consuelo Abadingo | Merced Belleza | Mila Rigby | Prescilla Suerto |
| Diane Edmonds | | | |

Beneficiaries

Public

Accountant

SBA Onehunga

Statement of Profit or Loss

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2021

| | NOTES | 2021 | 2020 |
|-------------------------------|-------|------------------|------------------|
| Income | | | |
| Basketball fees received | | 800.00 | - |
| Donation Received | | 7,180.00 | 1,690.00 |
| Fiesta Mass Collection | | - | 5,022.40 |
| Grants - Foundation North | | - | 15,000.00 |
| Grants - Lion Foundation | | 5,000.00 | 5,000.00 |
| PSIS Commission | | - | 8,400.00 |
| Raffle Proceeds | | - | 11,010.10 |
| Sponsor - Community | | 500.00 | - |
| Sponsor - Western Union/Fexco | | 2,000.00 | 6,000.00 |
| Vendors/Stall | | 500.00 | 7,500.00 |
| Total Income | | 15,980.00 | 59,622.50 |
| Gross Profit | | 15,980.00 | 59,622.50 |
| Other Income | | | |
| Interest Received | | 19.20 | 37.99 |
| Total Other Income | | 19.20 | 37.99 |
| Operating Expenses | | | |
| Accountancy Fees | | 1,150.00 | 1,265.00 |
| Advertising | | - | 2,050.00 |
| Bank Charges | | - | 5.00 |
| Cleaning | | 651.20 | 528.99 |
| Costumes | | 1,004.68 | 1,934.10 |
| Decorations/Props | | 32.50 | 1,106.57 |
| Depreciation | | 1,252.41 | 1,579.23 |
| Design & Layout | | 600.00 | 600.00 |
| Donations | | 2,700.00 | 6,320.00 |
| Fees & Registrations | | 51.11 | 118.07 |
| Flowers | | - | 1,478.00 |
| Food and Drinks | | 2,328.45 | 4,288.90 |
| Freight & Courier | | - | 81.00 |
| Gifts and Prizes | | 2,514.72 | 2,291.51 |
| Health & Safety | | - | 966.00 |
| Hireage | | 290.00 | 9,022.19 |
| Insurance | | 931.50 | 920.00 |
| Interest Expense | | - | 0.47 |
| Minor Assets | | - | 1,055.58 |
| Photography/Video | | 2,150.00 | 1,700.00 |
| Printing & Stationery | | 1,082.89 | 11,370.84 |
| Repairs & Maintenance | | - | 39.41 |
| Security | | 200.00 | 1,442.00 |

| | NOTES | 2021 | 2020 |
|---|-------|--------------------|--------------------|
| Storage Fees | | 5,474.70 | 5,396.30 |
| Subscriptions | | 165.00 | 785.38 |
| Training/Materials | | - | 2,500.00 |
| Travel and Accommodation | | 350.00 | 1,004.20 |
| Uniforms | | - | 194.00 |
| Venue Hire | | 5,209.50 | 16,091.67 |
| Total Operating Expenses | | 28,138.66 | 76,134.41 |
| Net Profit (Loss) Before Distribution to Beneficiaries | | (12,139.46) | (16,473.92) |
| Trustees Income Before Taxation and Adjustments | | (12,139.46) | (16,473.92) |
| Net Trustees Income (Loss) for the Year | | (12,139.46) | (16,473.92) |

Balance Sheet

NZ Filipino Sto Nino Devotees Trust As at 31 March 2021

| | NOTES | 31 MAR 2021 | 31 MAR 2020 |
|----------------------------------|-------|------------------|------------------|
| Assets | | | |
| Current Assets | | | |
| Cash and Bank | | | |
| ANZ 06-0583-0012045-01 | | 1,094.89 | 4,582.91 |
| ANZ 06-0583-0012045-02 | | 22,348.08 | 29,800.71 |
| ANZ 06-0583-0012045-03 | | 2,037.17 | 1,996.16 |
| ANZ 06-0583-0012045-04 | | 509.36 | 717.10 |
| Total Cash and Bank | | 25,989.50 | 37,096.88 |
| Other Current Assets | | 62.00 | 62.00 |
| Total Current Assets | | 26,051.50 | 37,158.88 |
| Non-Current Assets | | | |
| Property, Plant and Equipment | | 4,497.44 | 5,749.85 |
| Total Non-Current Assets | | 4,497.44 | 5,749.85 |
| Total Assets | | 30,548.94 | 42,908.73 |
| Liabilities | | | |
| Current Liabilities | | | |
| Trade and Other Payables | | 246.75 | 467.08 |
| Total Current Liabilities | | 246.75 | 467.08 |
| Total Liabilities | | 246.75 | 467.08 |
| Net Assets | | 30,302.19 | 42,441.65 |
| Equity | | | |
| Retained Earnings | | 30,302.19 | 42,441.65 |
| Total Equity | | 30,302.19 | 42,441.65 |

Approval of Financial Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2021

The Trustees are pleased to present the approved financial report including the historical financial statements of NZ Filipino Sto Nino Devotees Trust for year ended 31 March 2021

APPROVED

For and on behalf of the Trustees.

Miriam Batucan

Date

Oscar Batucan

Date

Statement of Changes in Equity

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2021

| | 2021 | 2020 |
|--------------------------------|--------------------|--------------------|
| Trust Capital | | |
| Opening Balance | 42,441.65 | 58,915.57 |
| Increases | | |
| Trustees Income for the Period | (12,139.46) | (16,473.92) |
| Total Increases | (12,139.46) | (16,473.92) |
| Total Trust Capital | 30,302.19 | 42,441.65 |

Depreciation Schedule

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2021

| NAME | COST | OPENING VALUE | PURCHASES | DISPOSALS | DEPRECIATION | CLOSING ACCUM DEP | CLOSING VALUE |
|---------------------------------------|------------------|-----------------|-----------|-----------|-----------------|----------------------|-----------------|
| Furniture & Fittings | | | | | | | |
| Cloak Display Case | 7,499.15 | 2,718.46 | - | - | 434.95 | 5,215.64 | 2,283.51 |
| Sto Nino Statue | 958.80 | 346.85 | - | - | 69.37 | 681.32 | 277.48 |
| Total Furniture & Fittings | 8,457.95 | 3,065.31 | - | - | 504.32 | 5,896.96 | 2,560.99 |
| Plant & Equipment | | | | | | | |
| 2 X SETS CANDLE STANDS | 1,357.00 | 1,266.53 | - | - | 253.31 | 343.78 | 1,013.22 |
| 5 x Marching Drums | 995.00 | 124.66 | - | - | 31.17 | 901.51 | 93.49 |
| 6 x drums w/harness & sticks | 1,379.55 | 126.73 | - | - | 31.68 | 1,284.50 | 95.05 |
| Chalice & Ciborium | 547.29 | 386.16 | - | - | 61.79 | 222.92 | 324.37 |
| Computer | 1,768.68 | 700.10 | - | - | 350.05 | 1,418.63 | 350.05 |
| Musical Instruments | 1,320.00 | 80.36 | - | - | 20.09 | 1,259.73 | 60.27 |
| Total Plant & Equipment | 7,367.52 | 2,684.54 | - | - | 748.09 | 5,431.07 | 1,936.45 |
| Total | 15,825.47 | 5,749.85 | - | - | 1,252.41 | 11,328.03 | 4,497.44 |

Notes to the Financial Statements

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2021

1. Reporting Entity

NZ Filipino Sto Nino Devotees Trust is a trust established by a trust deed and subject to the Trustees Act 1956.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees.

2. Statement of Accounting Policies

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - cash (Not for Profit) and has elected to do so. All transactions are reported on a cash basis.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Depreciation

| Account | Method | Rate |
|----------------------|--------------------------|-----------|
| Plant & Equipment | Diminishing Value (100%) | 16% - 50% |
| Furniture & Fittings | Diminishing Value (100%) | 16% - 20% |

Income Tax

NZ Filipino Sto Nino Devotees Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

2021

2020

3. Equity

Retained Earnings

| | 2021 | 2020 |
|--------------------------------|------------------|------------------|
| Opening Balance | 42,441.65 | 58,915.57 |
| Current Year Earnings | (12,139.46) | (16,473.92) |
| Total Retained Earnings | 30,302.19 | 42,441.65 |
| Total Equity | 30,302.19 | 42,441.65 |