

# Financial Statements

NZ Filipino Sto Nino Devotees Trust  
For the year ended 31 March 2022

Prepared by SBA Onehunga

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# Compilation Report

## NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2022

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Compilation Report to the Trustees of NZ Filipino Sto Nino Devotees Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZ Filipino Sto Nino Devotees Trust for the year ended 31 March 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

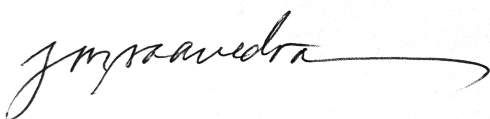
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with NZ Filipino Sto Nino Devotees Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



SBA Onehunga

Dated: 22 June 2022

# Directory

## NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2022

### Nature of Business

Charitable Trust

### Address

228 Penrose Road, Mount Wellington, Auckland, New Zealand, 1060

### IRD Number

067-700-686

### Incorporation Number

7050458

### Main Methods Used to raise funds

Community Fundraising & Funding from Grant Organizations

### Entity's reliance on volunteers

The NZ-Filipino Sto Nino Devotees is 95% reliant on volunteers

### Trustees

Miriam Batucan  
Joyce Gesta  
Mary Anne Brannan  
Maria Victoria Villaraza  
Bebeth Cutten  
Oscar Batucan  
Joy Caballero  
Mila Rigby  
Prescilla Suerto  
Maria Consuelo Abadingo  
Cathy Tomaquin  
Rexy Jose  
Juan Carlos Caballero  
Erwin Lackar  
Marilyn Lackar  
Christine Repizo

### Beneficiaries

Public

### Accountant

SBA Onehunga

# Statement of Profit or Loss

## NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2022

	NOTES	2022	2021
<b>Income</b>			
Basketball fees received		-	800.00
Donation Received		10,292.00	7,180.00
Grants - Lion Foundation		-	5,000.00
Sponsor - Community		-	500.00
Sponsor - Western Union/Fexco		-	2,000.00
Vendors/Stall		-	500.00
<b>Total Income</b>		<b>10,292.00</b>	<b>15,980.00</b>
<b>Gross Profit</b>			
		<b>10,292.00</b>	<b>15,980.00</b>
<b>Other Income</b>			
Interest Received		26.24	19.20
<b>Total Other Income</b>		<b>26.24</b>	<b>19.20</b>
<b>Operating Expenses</b>			
Accountancy Fees		690.00	1,150.00
Cleaning		300.00	651.20
Costumes		-	1,004.68
Decorations/Props		167.50	32.50
Depreciation		912.63	1,252.41
Design & Layout		300.00	600.00
Donations		4,100.00	2,700.00
Fees & Registrations		52.20	51.11
Food and Drinks		984.23	2,328.45
Gifts and Prizes		35.00	2,514.72
Hireage		150.00	290.00
Insurance		931.50	931.50
Photography/Video		200.00	2,150.00
Printing & Stationery		2,058.63	1,082.89
Repairs & Maintenance		100.00	-
Security		300.00	200.00
Storage Fees		5,632.20	5,474.70
Subscriptions		-	165.00
Travel and Accommodation		-	350.00
Venue Hire		-	5,209.50
<b>Total Operating Expenses</b>		<b>16,913.89</b>	<b>28,138.66</b>
<b>Net Profit (Loss) Before Distribution to Beneficiaries</b>		<b>(6,595.65)</b>	<b>(12,139.46)</b>
<b>Trustees Income Before Taxation and Adjustments</b>		<b>(6,595.65)</b>	<b>(12,139.46)</b>
<b>Net Trustees Income (Loss) for the Year</b>		<b>(6,595.65)</b>	<b>(12,139.46)</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Balance Sheet

## NZ Filipino Sto Nino Devotees Trust As at 31 March 2022

	NOTES	31 MAR 2022	31 MAR 2021
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Bank</b>			
ANZ 06-0583-0012045-01		4,363.50	1,094.89
ANZ 06-0583-0012045-02		12,633.64	22,348.08
ANZ 06-0583-0012045-03		2,038.80	2,037.17
ANZ 06-0583-0012045-04		25,817.74	509.36
<b>Total Cash and Bank</b>		<b>44,853.68</b>	<b>25,989.50</b>
Cash on Hand		1,567.00	62.00
<b>Total Current Assets</b>		<b>46,420.68</b>	<b>26,051.50</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment		3,584.81	4,497.44
<b>Total Non-Current Assets</b>		<b>3,584.81</b>	<b>4,497.44</b>
<b>Total Assets</b>		<b>50,005.49</b>	<b>30,548.94</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables		1,298.95	246.75
Deposits Received		25,000.00	-
<b>Total Current Liabilities</b>		<b>26,298.95</b>	<b>246.75</b>
<b>Total Liabilities</b>		<b>26,298.95</b>	<b>246.75</b>
<b>Net Assets</b>		<b>23,706.54</b>	<b>30,302.19</b>
<b>Equity</b>			
Retained Earnings		23,706.54	30,302.19
<b>Total Equity</b>		<b>23,706.54</b>	<b>30,302.19</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Approval of Financial Report

## NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of NZ Filipino Sto Nino Devotees Trust for year ended 31 March 2022

APPROVED

For and on behalf of the Trustees.

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Miriam Batucan

Date .....

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Oscar Batucan

Date .....

# Statement of Changes in Equity

## NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2022

	2022	2021
<b>Trust Capital</b>		
Opening Balance	30,302.19	42,441.65
<b>Increases</b>		
Trustees Income for the Period	(6,595.65)	(12,139.46)
<b>Total Increases</b>	<b>(6,595.65)</b>	<b>(12,139.46)</b>
<b>Total Trust Capital</b>	<b>23,706.54</b>	<b>30,302.19</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Depreciation Schedule

## NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2022

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
<b>Furniture &amp; Fittings</b>							
Cloak Display Case	7,499.15	2,283.51	-	-	365.36	5,581.00	1,918.15
Sto Nino Statue	958.80	277.48	-	-	55.50	736.82	221.98
<b>Total Furniture &amp; Fittings</b>	<b>8,457.95</b>	<b>2,560.99</b>	<b>-</b>	<b>-</b>	<b>420.86</b>	<b>6,317.82</b>	<b>2,140.13</b>
<b>Plant &amp; Equipment</b>							
2 X SETS CANDLE STANDS	1,357.00	1,013.22	-	-	202.64	546.42	810.58
5 x Marching Drums	995.00	93.49	-	-	23.37	924.88	70.12
6 x drums w/harness & sticks	1,379.55	95.05	-	-	23.76	1,308.26	71.29
Chalice & Ciborium	547.29	324.37	-	-	51.90	274.82	272.47
Computer	1,768.68	350.05	-	-	175.03	1,593.66	175.02
Musical Instruments	1,320.00	60.27	-	-	15.07	1,274.80	45.20
<b>Total Plant &amp; Equipment</b>	<b>7,367.52</b>	<b>1,936.45</b>	<b>-</b>	<b>-</b>	<b>491.77</b>	<b>5,922.84</b>	<b>1,444.68</b>
<b>Total</b>	<b>15,825.47</b>	<b>4,497.44</b>	<b>-</b>	<b>-</b>	<b>912.63</b>	<b>12,240.66</b>	<b>3,584.81</b>

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Notes to the Financial Statements

## NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2022

### 1. Reporting Entity

NZ Filipino Sto Nino Devotees Trust is a trust established by a trust deed and subject to the Trustees Act 1956.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees.

### 2. Statement of Accounting Policies

#### Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - cash (Not for Profit) and has elected to do so. All transactions are reported on a cash basis.

#### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

#### Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

#### Depreciation

Account	Method	Rate
Plant & Equipment	Diminishing Value (100%)	16% - 50%
Furniture & Fittings	Diminishing Value (100%)	16% - 20%

#### Income Tax

NZ Filipino Sto Nino Devotees Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

2022

2021

### 3. Equity

#### Retained Earnings

	2022	2021
Opening Balance	30,302.19	42,441.65
Current Year Earnings	(6,595.65)	(12,139.46)
<b>Total Retained Earnings</b>	<b>23,706.54</b>	<b>30,302.19</b>
<b>Total Equity</b>	<b>23,706.54</b>	<b>30,302.19</b>