

Financial Statements

NZ Filipino Sto Nino Devotees Trust
For the year ended 31 March 2023

Prepared by SBA Onehunga

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Compilation Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

Compilation Report to the Trustees of NZ Filipino Sto Nino Devotees Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZ Filipino Sto Nino Devotees Trust for the year ended 31 March 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with NZ Filipino Sto Nino Devotees Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

Yugraj Singh Mahil

Yugraj Singh Mahil
Practice Manager
SBA Onehunga

Dated: 07 June 2023

Directory

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

Nature of Business

Charitable Trust

Address

228 Penrose Road, Mount Wellington, Auckland, New Zealand, 1060

IRD Number

067-700-686

Incorporation Number

7050458

Main Methods Used to raise funds

Community Fundraising & Funding from Grant Organizations

Entity's reliance on volunteers

The NZ-Filipino Sto Nino Devotees is 95% reliant on volunteers

Trustees

Miriam Batucan
Joyce Gesta
Mary Anne Brannan
Bebeth Cutten
Oscar Batucan
Joy Caballero
Mila Rigby
Prescilla Suerto
Maria Consuelo Abadingo
Cathy Tomaquin
Rexy Jose
Juan Carlos Caballero
Erwin Lackar
Marilyn Lackar
Christine Repizo

Beneficiaries

Public

Accountant

SBA Onehunga

Statement of Profit or Loss

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

	NOTES	2023	2022
Income			
Basketball fees received		3,000	-
Donation Received		9,601	10,292
Fiesta Mass Collection		5,261	-
Grants - Foundation North		25,000	-
MSD Crown		22,500	-
Sponsor - Community		3,500	-
Vendors/Stall		4,000	-
MSD Establishment Fund		3,000	-
Total Income		75,862	10,292
Gross Profit			
		75,862	10,292
Other Income			
Interest Received		605	26
Total Other Income		605	26
Operating Expenses			
Accountancy Fees		1,984	690
Cleaning & other Labour Support		700	300
Costumes		611	-
Decorations/Props		3,053	168
Depreciation		691	913
Design & Layout		300	300
Donations		1,950	4,100
Fees & Registrations		108	52
Food and Drinks		959	984
Gifts and Prizes		264	35
Hireage		6,455	150
Insurance		937	932
Minor Assets		399	-
MSD Disbursement		14,699	-
Photography/Video		1,080	200
Printing & Stationery		1,799	2,059
Repairs & Maintenance		-	100
Security		-	300
Storage Fees		5,702	5,632
Telephone, Tolls & Internet		157	-
Travel and Accommodation		260	-
Venue Hire		17,883	-
Total Operating Expenses		59,990	16,914

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	NOTES	2023	2022
Net Profit (Loss) Before Distribution to Beneficiaries		16,478	(6,596)
Trustees Income Before Taxation and Adjustments		16,478	(6,596)
Taxation and Adjustments			
Non Deductible Expenses			
MSD Funds Surplus		9,507	-
Total Non Deductible Expenses		9,507	-
Total Taxation and Adjustments		9,507	-
Net Trustees Income (Loss) for the Year		6,971	(6,596)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

NZ Filipino Sto Nino Devotees Trust As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Cash and Bank			
ANZ 06-0583-0012045-01		16,625	4,364
ANZ 06-0583-0012045-02		7,139	12,634
ANZ 06-0583-0012045-03		13,509	2,039
ANZ 06-0583-0012045-04		2,567	25,818
Total Cash and Bank		39,840	44,854
Cash on Hand		-	1,567
Total Current Assets		39,840	46,421
Non-Current Assets			
Property, Plant and Equipment		2,894	3,585
Total Non-Current Assets		2,894	3,585
Total Assets		42,733	50,005
Liabilities			
Current Liabilities			
Trade and Other Payables		2,549	1,299
Other Current Liabilities		9,507	-
Deposits Received		-	25,000
Total Current Liabilities		12,056	26,299
Total Liabilities		12,056	26,299
Net Assets		30,677	23,707
Equity			
Retained Earnings		30,677	23,707
Total Equity		30,677	23,707

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Approval of Financial Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

The Trustees are pleased to present the approved financial report including the historical financial statements of NZ Filipino Sto Nino Devotees Trust for year ended 31 March 2023

APPROVED

For and on behalf of the Trustees.

Miriam Batucan

Date

Oscar Batucan

Date

Statement of Changes in Equity

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

	2023	2022
Trust Capital		
Opening Balance	23,707	30,302
Increases		
Trustees Income for the Period	6,971	(6,596)
Total Increases	6,971	(6,596)
Total Trust Capital	30,677	23,707

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Furniture & Fittings							
Cloak Display Case	7,499	1,918	-	-	307	5,888	1,611
Sto Nino Statue	959	222	-	-	44	781	178
Total Furniture & Fittings	8,458	2,140	-	-	351	6,669	1,789
Plant & Equipment							
2 X SETS CANDLE STANDS	1,357	811	-	-	162	709	648
5 x Marching Drums	995	70	-	-	18	942	53
6 x drums w/harness & sticks	1,380	71	-	-	18	1,326	53
Chalice & Ciborium	547	272	-	-	44	318	229
Computer	1,769	175	-	-	88	1,681	88
Musical Instruments	1,320	45	-	-	11	1,286	34
Total Plant & Equipment	7,368	1,445	-	-	340	6,263	1,105
Total	15,825	3,585	-	-	691	12,932	2,894

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

1. Reporting Entity

NZ Filipino Sto Nino Devotees Trust is a trust established by a trust deed and subject to the Trustees Act 1956.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees.

2. Statement of Accounting Policies

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - cash (Not for Profit) and has elected to do so. All transactions are reported on a cash basis.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Depreciation

Account	Method	Rate
Plant & Equipment	Diminishing Value (100%)	16% - 50%
Furniture & Fittings	Diminishing Value (100%)	16% - 20%

Income Tax

NZ Filipino Sto Nino Devotees Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

2023

2022

3. Equity

Retained Earnings

	2023	2022
Opening Balance	23,707	30,302
Current Year Earnings	6,971	(6,596)
Total Retained Earnings	30,677	23,707
Total Equity	30,677	23,707