Financial Statements

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

Prepared by SBA Onehunga

Contents

- 3 Compilation Report
- 4 Directory
- 5 Statement of Profit or Loss
- 7 Balance Sheet
- 8 Approval of Financial Report
- 9 Statement of Changes in Equity
- **10** Depreciation Schedule
- 11 Notes to the Financial Statements

Compilation Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

Compilation Report to the Trustees of NZ Filipino Sto Nino Devotees Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of NZ Filipino Sto Nino Devotees Trust for the year ended 31 March 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with NZ Filipino Sto Nino Devotees Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

Yugraj Singh Mahil

Yugraj Singh Mahil Practice Manager SBA Onehunga

Dated: 07 June 2023

Directory

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

Nature of Business

Charitable Trust

Address

228 Penrose Road, Mount Wellington, Auckland, New Zealand, 1060

IRD Number

067-700-686

Incorporation Number

7050458

Main Methods Used to raise funds

Community Fundraising & Funding from Grant Organizations

Entity's reliance on volunteers

The NZ-Filipino Sto Nino Devotees is 95% reliant on volunteers

Trustees

Miriam Batucan Joyce Gesta Mary Anne Brannan Bebeth Cutten Oscar Batucan Joy Caballero Mila Rigby Prescilla Suerto Maria Consuelo Abadingo Cathy Tomaquin Rexy Jose Juan Carlos Caballero Erwin Lackar Marilyn Lackar Christine Repizo

Beneficiaries

Public

Accountant

SBA Onehunga

Statement of Profit or Loss

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

Other Income 605 26 Interest Received 605 26 Total Other Income 605 26	-	NOTES 2023	2022
Donation Received 9,601 10,292 Fiest Mass Collection 5,261 1 Grants - Foundation North 25,000 1 MSD Crown 22,500 1 Sponsor - Community 3,500 1 Yendors/Stall 4,000 1 MSD Etablishment Fund 3,000 1 Total Income 75,862 10,292 Other Income 75,862 10,292 Other Income 605 26 Operating Expenses 605 26 Accountancy Fees 1,984 699 Cleaning & other Labour Support 700 300 Costions/Props 3,093 166 Depreciation 611 1 Decorations/Props 3,093 166 Design & Layout 300 300 300 Design & Layout 300 300 300 Design & Layout 308 309 166 Design & Layout 300 300 300 Design &	Income		
Fiesta Mass Collection5,261Grants - Foundation North25,000MSD Crown22,500MSD Crown3,500Vendors/Stall4,000MSD Establishment Fund3,000Total Income75,662Gross Profit75,862Other Income75,862Other Income605Collect Income605Collect Income605Other Income605Collect Income <t< td=""><td>Basketball fees received</td><td>3,000</td><td></td></t<>	Basketball fees received	3,000	
Grants - Foundation North25,000MSD Crown22,500Sponsor - Community3,000MSD Establishment Fund3,000MSD Establishment Fund3,000Total Income75,862Cross Profit75,862Cross Profit75,862Cross Profit605Cross Profit605Decorations/Props611Decorations/Props611Cross Profit610Donations1,950Food and Drinks959Gross and Prizes6455Hireage6455Hireage6455Minor Assets399SD Disbursement14,699Profitige Stationery1,799Storage Fees5,702Storage Fees5,702Storage Fees5,702Storage F	Donation Received	9,601	10,292
MSD Crown22,500Sponsor - Community3,500Yendor,Stall4,000MSD Establishment Fund3,000Total Income7,862Other Income75,862Unterest Received605Coperating Expenses1,984Accountancy Fees1,984Cleaning & other Labour Support700Cost Residentiations3,003Design & Labour3003Design & Labour3003Cost Residentiations611Design & Labour3003Cost Residentiations3,053Design & Labour300Cost Residentiations1,984Cost Residentiations3,053Design & Labour300Storage641Design & Labour300Storage3,053Pese & Registrations1,950Insurance337Storage Fees3,070Photography/Video1,080Ophitalitenance391Storage Fees5,702Storage Fees5,702Telephone, Tolls & Internet157Travel and Accommodation260Venue Hire17,883	Fiesta Mass Collection	5,261	-
Sponsor - Community3,500Vendors/Stall4,000MSD Etablishment Fund3,000Total Income75,862Increase10,292Gross Profit75,862Interest Received6052020Total Other Income6052020Consuntancy Fees1,98420601201,984206022020Cleaning & other Labour Support700203,05320611203,05320611203,05320611203,05320611203,05320611203,05320611203,05320611203,05320 <t< td=""><td>Grants - Foundation North</td><td>25,000</td><td></td></t<>	Grants - Foundation North	25,000	
Vendors/Stall 4,000 MSD Establishment Fund 3,000 Total Income 75,862 10,292 Gross Profit 75,862 10,292 Other Income 605 26 Other Income 605 26 Operating Expenses 605 26 Operating Expenses 1,984 690 Cleaning & other Labour Support 700 300 Costimes 611	MSD Crown	22,500	-
MSD Establishment Fund3,000Total Income75,86210,292Other Income75,86210,292Interest Received60526Operating Expenses800200Cleaning & other Labour Support7003000Costrations/Props3,053166Decorations/Props3,053166Design & Layout3003000Donations1,9504,100Fees & Registrations108525Food and Drinks959984Gifts and Prizes305108MSD Disbursement14,699Photography/Video1,080200Printing & Stationery1,0792,055Repairs & Maintenance300Stationery1,7992,055Telepone, Tolls & Internet157Travel and Accommodation260Venue Hire17,883	Sponsor - Community	3,500	
Total Income 75,862 10,293 Gross Profit 75,862 10,293 Other Income 605 26 Interest Received 605 26 Total Other Income 605 26 Operating Expenses 1,984 690 Cleaning & other Labour Support 700 300 Costumes 611	Vendors/Stall	4,000	-
Gross Profit 75,862 10,293 Other Income 605 26 Total Other Income 605 26 Total Other Income 605 26 Operating Expenses 1,984 690 Cleaning & other Labour Support 700 300 Costumes 611	MSD Establishment Fund	3,000	
Other Income 605 26 Total Other Income 605 26 Operating Expenses 1,984 690 Cleaning & other Labour Support 700 300 Costumes 611 - Decorations/Props 3,053 168 Decorations/Props 3,053 168 Decorations/Props 3,053 168 Depreciation 691 913 Design & Layout 300 3000 Donations 1,950 4,100 Fees & Registrations 108 52 Food and Drinks 959 984 Gifts and Prizes 264 35 Insurace 937 932 Minor Assets 399 - MSD Disbursement 14,699 - Prioting & Stationery 1,799 2,055 Repairs & Maintenance - 300 Storage Fees 5,702 5,632 Telephone, Tolls & Internet 157 - Travel and A	Total Income	75,862	10,292
Interest Received 605 26 Total Other Income 605 26 Operating Expenses	Gross Profit	75,862	10,292
Total Other Income60526Operating Expenses1,9846690Accountancy Fees1,9846690Cleaning & other Labour Support7003000Costumes611Decorations/Props3,053168Depreciation691913Design & Layout3003000Donations1,9504,100Fees & Registrations10852Food and Drinks959984Gifts and Prizes26435Hireage6,455150Insurance337932Minor Assets399Photography/Video1,0992000Printing & Stationery1,7992,059Repairs & Maintenance1000Storage Fees5,7025,632Travel and Accommodation260Venue Hire17,88	Other Income		
Operating Expenses 1,984 690 Cleaning & other Labour Support 700 3000 Costumes 611			
Accountancy Fees 1,984 690 Cleaning & other Labour Support 700 300 Costumes 611	Total Other Income	605	26
Cleaning & other Labour Support 700 300 Costumes 611 - Decorations/Props 3,053 166 Depreciation 691 913 Design & Layout 300 300 Donations 1,950 4,100 Fees & Registrations 108 52 Food and Drinks 959 984 Gifts and Prizes 264 33 Hireage 6,455 150 Insurance 937 932 Minor Assets 399 - SD Disbursement 14,699 - Photography/Video 1,080 200 Printing & Stationery 1,799 2,055 Repairs & Maintenance - 100 Security - 300 Storage Fees 5,702 5,632 Travel and Accommodation 260 - Venue Hire 17,88 -	Operating Expenses		
Costumes 611 Decorations/Props 3,053 166 Depreciation 691 913 Design & Layout 300 300 Donations 1,950 4,100 Fees & Registrations 108 52 Food and Drinks 959 984 Gifts and Prizes 264 33 Hireage 6,455 150 Insurance 937 932 Minor Assets 399 - Photography/Video 1,080 2000 Printing & Stationery 1,799 2,055 Repairs & Maintenance - 1000 Sccurity - 300 Travel and Accommodation 260 - Venue Hire 17,88 -	Accountancy Fees	1,984	690
Decorations/Props 3,053 166 Depreciation 691 913 Design & Layout 300 300 Donations 1,950 4,100 Fees & Registrations 108 52 Food and Drinks 959 984 Gifts and Prizes 264 35 Hireage 6,455 150 Insurance 937 932 Minor Assets 399 - MSD Disbursement 1,080 2000 Printing & Stationery 1,799 2,055 Repairs & Maintenance - 100 Scurity - 300 Storage Fees 5,702 5,632 Telephone, Tolls & Internet 157 - Travel and Accommodation 260 - Venue Hire 17,883 -	Cleaning & other Labour Support	700	300
Depreciation691913Design & Layout300300Donations1,9504,100Fees & Registrations10852Food and Drinks959984Gifts and Prizes26435Hireage6,455150Insurance937932Misor Assets3999MSD Disbursement14,6999Photography/Video1,080200Printing & Stationery1,7992,055Repairs & Maintenance5,7025,632Telephone, Tolls & Internet157157Travel and Accommodation26017,883	Costumes	611	-
Design & Layout300300Donations1,9504,100Fees & Registrations10852Food and Drinks959984Gifts and Prizes26435Hireage6,455150Insurance937932Minor Assets399-MSD Disbursement1,689200Photography/Video1,080200Printing & Stationery1,7992,059Repairs & Maintenance-300Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	Decorations/Props	3,053	168
Dotations1,9504,100Fees & Registrations10852Food and Drinks959984Gifts and Prizes26433Hireage6,455150Insurance937932Minor Assets399-MSD Disbursement14,699-Photography/Video1,080200Printing & Stationery1,7992,055Repairs & Maintenance-100Storage Fees5,7025,632Travel and Accommodation260-Venue Hire17,883-	Depreciation	691	913
Fees & Registrations10852Food and Drinks959984Gifts and Prizes26435Hireage6,455150Insurance937932Minor Assets3999MSD Disbursement14,6999Photography/Video1,080200Printing & Stationery1,7992,055Repairs & Maintenance-100Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	Design & Layout	300	300
Food and Drinks959984Gifts and Prizes26435Hireage6,455150Insurance937932Minor Assets39993MSD Disbursement14,699937Photography/Video1,080200Printing & Stationery1,7992,055Repairs & Maintenance-100Security-300Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	Donations	1,950	4,100
Gifts and Prizes26435Hireage6,455150Insurance937932Minor Assets399935MSD Disbursement14,699937Photography/Video1,080200Printing & Stationery1,7992,059Repairs & Maintenance-100Security-300Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	Fees & Registrations	108	52
Hireage6,455150Insurance937932Minor Assets399937MSD Disbursement14,699937Photography/Video1,080200Printing & Stationery1,7992,055Repairs & Maintenance-100Security-300Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	Food and Drinks	959	984
Insurance937932Minor Assets399399MSD Disbursement14,699900Photography/Video1,080200Printing & Stationery1,7992,059Repairs & Maintenance-1000Security-3000Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	Gifts and Prizes	264	35
Minor Assets399MSD Disbursement14,699Photography/Video1,080Printing & Stationery1,799Repairs & Maintenance-Security-Storage Fees5,702Telephone, Tolls & Internet157Travel and Accommodation260Venue Hire17,883	Hireage	6,455	150
MSD Disbursement14,699Photography/Video1,080200Printing & Stationery1,7992,059Repairs & Maintenance-100Security-300Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	Insurance	937	932
Photography/Video1,080200Printing & Stationery1,7992,059Repairs & Maintenance-100Security-300Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	Minor Assets	399	-
Printing & Stationery1,7992,059Repairs & Maintenance-100Security-300Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	MSD Disbursement	14,699	-
Repairs & Maintenance-100Security-300Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	Photography/Video	1,080	200
Security-300Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	Printing & Stationery	1,799	2,059
Storage Fees5,7025,632Telephone, Tolls & Internet157-Travel and Accommodation260-Venue Hire17,883-	Repairs & Maintenance	-	100
Telephone, Tolls & Internet157Travel and Accommodation260Venue Hire17,883	Security	-	300
Travel and Accommodation260Venue Hire17,883	Storage Fees	5,702	5,632
Venue Hire 17,883	Telephone, Tolls & Internet	157	
	Travel and Accommodation	260	
Total Operating Expenses59,99016,914	Venue Hire	17,883	
	Total Operating Expenses	59,990	16,914

	NOTES	2023	2022
Net Profit (Loss) Before Distribution to Beneficiaries		16,478	(6,596)
Trustees Income Before Taxation and Adjustments		16,478	(6,596)
Taxation and Adjustments			
Non Deductible Expenses			
MSD Funds Surplus		9,507	-
Total Non Deductible Expenses		9,507	-
Total Taxation and Adjustments		9,507	-
Net Trustees Income (Loss) for the Year		6,971	(6,596)

Balance Sheet

NZ Filipino Sto Nino Devotees Trust As at 31 March 2023

	NOTES	31 MAR 2023	31 MAR 2022
Assets			
Current Assets			
Cash and Bank			
ANZ 06-0583-0012045-01		16,625	4,364
ANZ 06-0583-0012045-02		7,139	12,634
ANZ 06-0583-0012045-03		13,509	2,039
ANZ 06-0583-0012045-04		2,567	25,818
Total Cash and Bank		39,840	44,854
Cash on Hand		-	1,567
Total Current Assets		39,840	46,421
Non-Current Assets			
Property, Plant and Equipment		2,894	3,585
Total Non-Current Assets		2,894	3,585
Total Assets		42,733	50,005
Liabilities			
Current Liabilities			
Trade and Other Payables		2,549	1,299
Other Current Liabilities		9,507	-
Deposits Received		-	25,000
Total Current Liabilities		12,056	26,299
Total Liabilities		12,056	26,299
Net Assets		30,677	23,707
Equity			
Retained Earnings		30,677	23,707
Total Equity		30,677	23,707

Approval of Financial Report

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

The Trustees are pleased to present the approved financial report including the historical financial statements of NZ Filipino Sto Nino Devotees Trust for year ended 31 March 2023

APPROVED

For and on behalf of the Trustees.

Miriam Batucan

Date

Oscar Batucan

Date

Statement of Changes in Equity

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

	2023	2022
Trust Capital		
Opening Balance	23,707	30,302
Increases		
Trustees Income for the Period	6,971	(6,596)
Total Increases	6,971	(6,596)
Total Trust Capital	30,677	23,707

Depreciation Schedule

NZ Filipino Sto Nino Devotees Trust

For the year ended 31 March 2023

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Furniture & Fittings							
Cloak Display Case	7,499	1,918	-	-	307	5,888	1,611
Sto Nino Statue	959	222	-	-	44	781	178
Total Furniture & Fittings	8,458	2,140	-	-	351	6,669	1,789
Plant & Equipment							
2 X SETS CANDLE STANDS	1,357	811	-	-	162	709	648
5 x Marching Drums	995	70	-	-	18	942	53
6 x drums w/harness & sticks	1,380	71	-	-	18	1,326	53
Chalice & Ciborium	547	272	-	-	44	318	229
Computer	1,769	175	-	-	88	1,681	88
Musical Instruments	1,320	45	-	-	11	1,286	34
Total Plant & Equipment	7,368	1,445	-	-	340	6,263	1,105
Total	15,825	3,585	-	-	691	12,932	2,894

Notes to the Financial Statements

NZ Filipino Sto Nino Devotees Trust For the year ended 31 March 2023

1. Reporting Entity

NZ Filipino Sto Nino Devotees Trust is a trust established by a trust deed and subject to the Trustees Act 1956.

This special purpose financial report was authorised for issue in accordance with a resolution of trustees.

2. Statement of Accounting Policies

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - cash (Not for Profit) and has elected to do so. All transactions are reported on a cash basis.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Property, Plant and Equipment and Investment Property

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Depreciation

Account	Method	Rate
Plant & Equipment	Diminishing Value (100%)	16% - 50%
Furniture & Fittings	Diminishing Value (100%)	16% - 20%

Income Tax

NZ Filipino Sto Nino Devotees Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

2022

2023

3. Equity

Retained Earnings

	2023	2022
Opening Balance	23,707	30,302
Current Year Earnings	6,971	(6,596)
Total Retained Earnings	30,677	23,707
atal Equity	30,677	23,707